

What is claimed is:

1. A system for assessing and controlling risk in a transaction on a computer network having a provider computer, a first client computer and a second client computer, wherein the provider computer, the first client computer and the second client computer are in communication therebetween, and wherein the provider computer predetermines a set of factors for defining a predetermined type of transaction, the system comprising:

5 means for presenting to the first client the predetermined set of factors, wherein the first client defines factors in the set of factors to create defined selection criteria, wherein the selection criteria represents acceptable parameters of the first client for the transaction;

means for receiving a profile characteristic set from the second client, wherein the profile characteristic set represents data regarding a party desirous of participating in the transaction; and

a risk assessment processor, wherein the risk assessment processor is configured to compare the selection criteria to the profile characteristic set and determine whether the profile characteristic set comports with the selection criteria limitations.

2. A system as recited in claim 1, wherein the means for presenting the predetermined set of factors is via a series of web pages.

3. A system as recited in claim 1, further comprising means for obtaining information from databases existing external to the provider computer, first client computer and the second client computer.

4. A system as recited in claim 1, wherein the risk assessment processor is further configured to transmit the results of the comparison of the selection criteria and profile characteristic set to the second client computer.

5. A system as claimed in claim 1, further comprising a means for monitoring and reviewing the status of pending transactions.

6. A system as claimed in claim 1, wherein the selection criteria identifies the second client as an acceptable party to the transaction.

7. A system as claimed in claim 1, further comprising a means for activating and deactivating a second client as a party to the transaction.

8. A system as claimed in claim 1, further comprising a means for activating and deactivating a first client as a party to the transaction.

9. A system as claimed in claim 1, wherein the means for presenting to the first client is a first client interface, the first client interface being transmitted to the first client computer from the provider computer, and the first client interface being configured to interactively accept information from the first client.

10. A system as claimed in claim 1, further comprising a means for updating the defined selection criteria in substantially real-time.

11. A system as claimed in claim 1, wherein the first client and second client can interactively communicate with each other in substantially real-time.

12. A system as claimed in claim 3, further comprising at least one system storage database, wherein the information obtained from the external database populates the system storage database, the database being accessible by the risk assessment processor such that the risk assessment processor can utilize the information in a comparison of the selection criteria to the profile characteristics.

13. A system as claimed in claim 1, wherein the means for receiving a profile characteristic set is a second client interface, the second client interface being transmitted to the second client computer from the provider computer, and the second client interface being configured to interactively accept information from the second client.

14. A system as claimed in claim 4, wherein the results of the comparison reflects acceptability status of a profile characteristic set for a plurality of sets of selection criteria.

15. A system as claimed in claim 14, wherein the acceptability status consists of one of the following group: conditional approval, submit for approval, and denied.

16. A system as claimed in claim 12, wherein the information obtained from the external database consists of one of the following group: non-financial information, financial information, insurance information, warranty information, and service contract information.

17. A method for providing risk control and assessment for transactions on a computer network having a provider computer, a first client computer and a second client computer, wherein the provider computer, the first client computer and the second client computer are in communication therebetween, the method comprising:

5       predefining a set of factors by the provider computer, wherein the set of factors characterize a type of transaction;

      presenting to the first client the predetermined set of factors, wherein the first client transmits data to define factors in the set of factors to create defined selection criteria, wherein the selection criteria represents acceptable parameters of the first client for the transaction;

10       receiving a profile characteristic set from the second client, wherein the profile characteristic set represents information appurtenant to a party desirous of participating in the transaction; and

      comparing the selection criteria to the profile characteristic set to determine whether the profile characteristic set comports with the selection criteria limitations; and

providing, from the provider computer to the second client computer, information regarding the results of the comparison determined by the comparison.

18. A method as claimed in claim 17, further comprising obtaining information relevant to the transaction from a database external to the first client, the second client and the provider computer.

19. A method as claimed in claim 17, further comprising activating and deactivating a second client as a party to the transaction.

20. A method as recited in claim 17, further comprising defining a plurality of selection criteria sets.

21. A method system as recited in claim 20, wherein the risk assessment processor determines the sets of selection criteria that comport with the profile characteristic set.

22. A method as claimed in claim 17, further comprising activating and deactivating a first client as a party to the transaction.

23. A method as claimed in claim 17, wherein the presentation to the first client of the predefined set of factors is via a first client interface, the first client interface being transmitted to the first client computer from the provider computer, and the first client interface being configured to interactively accept information from the first client.

24. A method as claimed in claim 17, further comprising updating the defined selection criteria in substantially real-time.

25. A method as claimed in claim 17, wherein the first client and second client can interactively communicate with each other in substantially real-time.

26. A method as claimed in claim 17, wherein receiving a profile characteristic set is via a second client interface, the second client interface being transmitted to the second client computer from the provider computer, and the second client interface being configured to interactively accept information from the second client.

27. A method as claimed in claim 20, wherein providing the results of the comparison further comprises providing acceptability status for the profile characteristic set for each set of selection criteria.

28. A system as claimed in claim 27, wherein the acceptability status consists of one of the following group: conditional approval, submit for approval, and denied.

29. A system as recited in claim 17, further comprising obtaining information from databases existing external to the provider computer, first client computer and the second client computer.

30. A system as claimed in claim 29, wherein the information obtained from the external database consists of one of the following group: non-financial information, financial information, insurance information, warranty information, and service contract information.

31. A method for providing risk control and assessment for financial transactions on a computer network having a provider computer, a first client computer and a second client computer, wherein the provider computer, the first client computer and the second client computer are in communication therebetween, the method comprising:

5       creating a template having a predefined set of factors, wherein the set of factors characterize a type of transaction;

presenting to the first client the template factors, wherein the first client identifies and transmits data that defines each factor in the set of factors to create a defined selection criteria, wherein the selection criteria represents acceptable parameters of the first client for the transaction;

- 5        receiving a profile characteristic set from the second client;  
         comparing the selection criteria to the profile characteristic set to determine whether the profile characteristic set comports with the selection criteria limitations; and  
         providing, from the provider computer to the second client computer, information regarding the results of the comparison determined by the comparison.

32.     A method as claimed in claim 31, wherein the profile characteristic set represents information appurtenant to a party desirous of participating in the transaction.

33.     A method as claimed in claim 31, wherein the profile characteristic set represents a grouping of loans similarly characterized by a set of predefined criteria.

34.     A method as claimed in claim 33, further comprising, purchasing, by the first client, the grouping of loans.

35.     A method as claimed in claim 33, further comprising guarantying, by the second client, the collateral value of the grouping of loans.

36.     A method as claimed in claim 33, further comprising purchasing, by the first client, a payment stream from the grouping of loans.

37.     A method as claimed in claim 33, further comprising selling, by the second client, a payment stream from the grouping of loans.

38. A method as claimed in claim 33, further comprising guarantying, by the second client, a payment stream from the grouping of loans.

39. A method as claimed in claim 33, further comprising insuring, by the second client, a payment stream from the grouping of loans.

40. A method as claimed in claim 33, further comprising arranging, by the second client, a credit enhancement of a payment stream from the grouping of loans.

41. A method as claimed in claim 33, further comprising arranging, by the second client, a third party guarantee of a payment stream from the grouping of loans.

42. A method as claimed in claim 33, further comprising securing a payment stream from the grouping of loans, by the second client, the security for the payment stream being selected from a group consisting of: a guarantee by the second client, insurance, a credit enhancement and a third party guarantee.

43. A method as claimed in claim 33, further comprising securing a payment stream from the grouping of loans.

44. A method as claimed in claim 31, wherein the identification of each factor in the set of factors for the transaction template further comprises:

- identifying at least one financial program offered by the first client;
- defining eligibility requirements for parties desirous of participating in the program;
- defining program terms and conditions;
- defining classes for the program and for the second client; and
- defining the duration of the program.

45. A method as claimed in claim 44, wherein the defining of classes further comprises associating a program and a second client with at least one class.

46. A method as claimed in claim 31, further comprising a means for substantially real time modification of the defined selection criteria.

47. A method for processing of loan applications on a network, having a provider computer, a lender computer and an intermediary computer, wherein the provider computer, the lender computer and the intermediary computer are in communication therebetween, and wherein the provider computer includes a database of defined loan programs, each loan program having a set of predefined lender participation criteria, the method comprising:

preparing a loan application for an applicant desirous of purchasing collateral and desirous of receiving third party funding for the purchase transaction, wherein the intermediary prepares the loan application on behalf of the applicant and wherein the loan application creates an applicant profile;

reviewing, by the intermediary, the applicant profile;

submitting the applicant profile to the provider computer;

receiving, from the provider computer, a first financial analysis of the applicant and a listing of available programs;

choosing a program and negotiating the loan; and

requesting funding for the loan upon a conditional approval of the loan.

48. A method as claimed in claim 47, further comprising:

inputting collateral information and loan structure information;

submitting, to the provider computer, the collateral information and the loan structure information in conjunction with the applicant profile;

receiving, from the provider computer, a second financial analysis of the applicant; and

reviewing the second financial analysis.



49. A method as claimed in claim 47, wherein the listing of available programs includes a preliminary decision as to whether the applicant qualifies for the loan program.

50. A method as claimed in claim 49, wherein the preliminary decision is selected from the group consisting of: conditional approval, submit for approval and denied.

51. A method as claimed in claim 47, wherein the intermediary is limited in its request for funding to a single lender.